

Case	Conviction	Guideline Amount	Guideline Range	Sentence
Christian Milton , AIG, Vice President (D. Conn. 2009)	Convicted at trial of various counts of fraud.		LIFE imprisonment	48 months ¹
Ronald Ferguson , CEO, General Reinsurance Corp. (D. Conn. 2008)	Convicted at trial of conspiracy, securities fraud, false statements to SEC, and mail fraud.	\$544 million	LIFE imprisonment	24 months ²
Travis Correll , (N.D. Ga. 2008)	Pled guilty to wire fraud (related to Ponzi scheme).	\$29 million (ordered in restitution)	188-235 months	108 months ³ (Mr. Correll was initially sentenced to 144 months. He later received a further reduction, under Rule 35, based on his cooperation).
Robert Cole , Sales Rep., Diebold (N.D. Ohio 2008)	Pled guilty to securities fraud.	\$509,000	30-37 months	12 months and 1 day ⁴
William Ledee , Founder of fictitious insurance company (N.D. Ga. 2007)	Pled guilty to making false financial statements, engaging in business of insurance as a convicted felon, mail fraud, conspiracy to commit money laundering, etc.	\$21.6 million (ordered in restitution)	The PSR indicated a total offense level of 51, and criminal history category II, resulting in a guideline range of LIFE . ⁵	70 months (Judge varied below C agreement's sentence cap of 7.5 years) ⁵
John Whittier , Manager, Wood River Partners (S.D.N.Y. 2007)	Pled guilty to securities fraud, failure to disclose ownership in excess of 5% of publicly traded security, and failure to disclose ownership in excess of 10% of publicly traded security.	\$88 million (ordered in restitution)	188-235 months	36 months ⁶
Paul Humphreys , CFO, Safety-Kleen (S.D.N.Y. 2007)	Pled guilty to securities fraud <i>and</i> conspiracy (to commit securities fraud, file false reports with SEC, falsify books and records, make false statements to auditors, and commit bank fraud).	More than \$80 million	70-87 months	70 months ⁷

Hector Orlansky , President, E.S. Bankest (S.D. Fla. 2007)	Convicted at trial of conspiracy to commit bank fraud and wire fraud, bank fraud, making false statements, wire fraud, conspiracy to commit money laundering, and money laundering.	\$164.5 million (ordered in restitution)	262-327 months	240 months⁸
Richard Adelson , CEO & President, Impath (S.D.N.Y. 2006)	Convicted at trial of conspiracy, securities fraud, and filing false reports with SEC.	\$50 - \$100 million (court ordered restitution of \$50 million)	Guidelines called for life imprisonment ; however, statutory maximum was 85 years .	42 months⁹
Jamie Olis , Tax Lawyer, Dynege (S.D. Tex. 2006)	Convicted at trial of: (1) conspiracy to commit securities fraud, mail fraud, wire fraud, (2) securities fraud, (3) mail fraud, and (4) wire fraud.	\$79 million	151-181 months	72 months¹⁰
Walter A. Forbes , Chairman, Cendant Corporation (D. Conn. 2007)	Convicted at trial of conspiracy and making false statements to the SEC.	\$3.275 billion (ordered in restitution)	151-181 months (The advisory range was this low because the 1997 Guidelines were used. The 2006 Guidelines would have instead called for life imprisonment, limited only by a statutory cap of 300 months.)	151 months¹¹
E. Kirk Shelton , Vice Chairman, Cendant Corporation (D. Conn. 2005)	Convicted at trial of: (1) conspiracy to commit securities fraud, mail fraud, wire fraud, and false statements to SEC, (2) mail fraud, (3) wire fraud, (4) false statements to SEC, (5) securities fraud.	\$3.275 billion (ordered in restitution)	151-181 months (See explanation above regarding use of 1997 Guidelines)	120 months¹²
Bernard Ebbers , CEO, WorldCom (S.D.N.Y. 2005)	Convicted at trial of conspiracy, securities fraud, making false filings with the SEC.	Over \$1 billion	360 months to life	300 months¹³
Sanjay Kumar , CEO, Computer Associates Int'l (E.D.N.Y. 2006)	Pled guilty to conspiracy to commit securities fraud and wire fraud, securities fraud, false statements to SEC, conspiracy to obstruct justice, obstruction of justice, and false statements.	\$2.2 billion (according to Government's Sentencing Memorandum)	LIFE imprisonment under 2005 Guidelines 188 to 235 under 1998 Guidelines (Unclear how District Court resolved dispute over which version should apply.)	144 months¹⁴
Stephen Richards , Sr. Vice President, Computer Associates (E.D.N.Y. 2006)	Pled guilty to conspiracy to commit securities fraud and wire fraud, securities fraud, false statements to SEC, conspiracy to obstruct justice, obstruction of justice, and perjury.	\$2.2 billion (according to Government's Sentencing Memorandum)	LIFE imprisonment under 2005 Guidelines 151 to 188 under 1998 Guidelines (Unclear how District Court resolved dispute over which version should apply.)	84 months¹⁵

<i>Mehdi Gabayzadeh</i> , CEO, American Tissue (E.D.N.Y. 2006)	Convicted at trial of conspiracy to commit securities fraud, conspiracy to commit bank fraud, bank fraud, wire fraud, interstate transport of property obtained by fraud, bankruptcy fraud, conspiracy to commit perjury, and obstruction of justice.	PSR found total loss of \$193 million (Court ordered \$65 million in restitution.)	LIFE imprisonment	180 months ¹⁶
<i>John Rigas</i> , Founder, Adelphia (S.D.N.Y. 2004)	Convicted at trial of securities fraud, bank fraud, and conspiracy to: (a) commit securities fraud, (b) commit bank fraud, and (c) make or cause to be made false statements in filings to SEC.	\$2.3 billion	Guideline range was LIFE imprisonment ; however, statutory maximum was 185 years.	144 months ¹⁷
<i>Timothy Rigas</i> , CFO, Adelphia (S.D.N.Y. 2004)	Convicted at trial of securities fraud, bank fraud, and conspiracy to: (a) commit securities fraud, (b) commit bank fraud, and (c) make or cause to be made false statements in filings to SEC.	\$2.3 billion	Guideline range was LIFE imprisonment ; however, statutory maximum was 185 years.	204 months ¹⁸
<i>Jacob Jacobowitz</i> , Executive VP, Allou Healthcare (E.D.N.Y. 2007)	Pled guilty to making false statements in reports to the SEC.	\$30 million (ordered in restitution)	Guideline range was 168-210 months ; however, plea agreement was structured to impose statutory maximum of 120 months.	84 months ¹⁹
<i>Herman Jacobowitz</i> , CEO, Allou Healthcare (E.D.N.Y. 2007)	Pled guilty to conspiracy to commit bank, securities, and mail fraud <i>and</i> making false statements in reports to SEC.	\$176 million (ordered in restitution)	Guideline range would have been LIFE imprisonment ; however, plea agreement was structured to impose statutory maximum of 180 months.	180 months ²⁰
<i>Aaron Jacobowitz</i> Manager of various companies controlled by Jacobowitz family (E.D.N.Y. 2007)	Pled guilty to money laundering.	\$176 million (ordered in restitution)	Guideline range was LIFE imprisonment ; however, plea agreement was structured to impose statutory maximum of 120 months.	120 months ²¹
<i>Carole Argo</i> CFO, SafeNet, Inc. (S.D.N.Y. 2008)	Pled guilty to securities fraud.	\$1 - 2.5 million (stipulated loss amount)	97 - 121 months	6 months ²²
<i>Lennox Parris</i> , Director, Queench, Inc. (E.D.N.Y. 2008)	Convicted at trial of conspiracy to commit securities fraud, securities fraud, conspiracy to commit witness tampering, and witness tampering.	Between \$2.5 and \$7 million	360 months to LIFE	60 months ²³
<i>Lester Parris</i> , Director, Queench, Inc. (E.D.N.Y. 2008)	Convicted at trial of conspiracy to commit securities fraud, securities fraud, conspiracy to commit witness tampering, and witness tampering.	Between \$2.5 and \$4.9 million	360 months to LIFE	60 months ²⁴

<i>Raquel Kohler</i> , Mutual Benefit Corp. (S.D. Fla. 2007)	Pled guilty to conspiracy to commit securities fraud.	\$471 million (ordered in restitution)	Guideline range was 324- 405 months , but statutory maximum limited sentence to 120 months .	60 months ²⁵
<i>Marc Dreier</i> , Managing Partner, Dreier LLP (S.D.N.Y. 2009)	Pled guilty to securities fraud, wire fraud, and conspiracy to commit securities and wire fraud.	\$387 million (ordered in restitution)	Guideline range was LIFE , but statutory maximum limited sentence to no more than 145 years .	240 months ²⁶
<i>Mark Turkcan</i> , Executive, First Bank and Mortgage (E.D. Missouri 2009)	Pled guilty to misapplication of bank funds, a Class B felony	\$35 million (\$24,628,221 ordered in restitution)	Guideline range was 63 - 78 months	one year and a day ²⁷
<i>Thomas Coughlin</i> , COO, Exec. VP, & Vice Chm. Of Board, Wal-Mart Stores, Inc. (W.D. Arkansas 2008)	Pled guilty to five felony counts of aiding and abetting wire fraud and one felony count of filing false tax returns	(\$411,218 ordered in restitution)	Guideline range was 27 - 33 months	Five years probation, with 27 months of home detention ²⁸
<i>William Tomko</i> , Owner & CEO, W.G. Tomko, Inc. (W.D. Pennsylvania 2009)	Plead guilty to tax evasion, the scheme involving 12 subcontractors and a general contractor	\$228,557 tax deficiency	Guideline range was 12 - 18 months	Three years probation, with 12 months of home detention ²⁹